

STATE OF DELAWARE OFFICE OF PENSIONS

SEPTEMBER 2023

REVISED CONTRACT PERIODS FOR K-12 AND COLLEGE GROUPS

Greetings!

As a best practice to improve efficiency and accuracy in the pension onboarding process, the Office of Pensions is implementing standard contract periods for employees who work a 9,10, or 11 month contract when calculating pension creditable service. The contract periods are:

9m: September 1st – May 31st 10m: September 1st – June 30th

11m: August 1st – June 30th for K-12 Schools and July 16th – June 15th for Colleges

Going forward, these standard contract dates will be used in all pension creditable service calculations instead of individual school district contract dates.

If an employee returns to work for contracted days in August and retires September 1st, the days in August will be added to their service total during the service review process.

If you have any questions, please contact the Office of Pensions, Pension Calculation leadership team:

- Kari Overington, kari.overington@delaware.gov
- Julye Covel, julye.covel@delaware.gov
- Melanie Carroll, melanie.carroll@delaware.gov

Thank You!

- The Pension Calculation leadership team