



HB137 – Joint and Survivor Options Retirement effective on or after January 1, 2015

House Bill 137 expands the options for survivor pension payout choices for the State Employees' Pension Plan, the County and Municipal Employees' Pension Plan, the County and Municipal Police/Firefighters Pension Plan, the State Judiciary Pension Plan and the State Police Pension Plan for those retiring with an effective date of retirement **on or after January 1, 2015**.

- No reduction of pension to provide a 50% survivor's pension
- Pension reduced by 2% to provide a 66.67% survivor's pension
- Pension reduced by 3% to provide a 75% survivor's pension
- Pension reduced by 6% to provide a 100% survivor's pension

This election must be filed prior to the issuance of the employee's first benefit check and shall be **IRREVOCABLE**.

The Joint and Survivor Retirement Benefit (JSB-1) form has been added to website, www.delawarepensions.com. The previous version of the form will remain on the website through December 2014 for those retiring effective prior to January 1, 2015.

Our office will reach out to any retirees whose retirement is on or after January 1, 2015 and have already submitted this form without the additional options.

The updated form can be accessed using the following link:

http://delawarepensions.com/forms/Documents/JSB-1_FormforWebsite-10-2014.pdf

Reminder: To be consistent in using the most up-to-date forms, please access and print from our website. Also, all forms must be completed in their entirety.

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