



Benefits Calculator Update! Expanded Survivor Options

The Benefits Calculator on the Office of Pensions website, www.delawarepensions.com, has been updated to include expanded survivor options in most plans administered by Delaware Public Employees' Retirement System. These options affect the following plans and are for those members with an effective date of retirement on or after January 1, 2015:

- State Employees Pension Plan
- County and Municipal General Plan
- County and Municipal Police & Firefighter Plan
- State Judiciary Plan
- New State Police Plan

Survivor Options

- No reduction of pension to provide a 50% survivor's pension
- Pension reduced by 2% to provide a 66.67% survivor's pension
- Pension reduced by 3% to provide a 75% survivor's pension
- Pension reduced by 6% to provide a 100% survivor's pension

To access the Pension Calculators, navigate to our website: www.delawarepensions.com. Click the *Pension Calculators* button:



The screenshot shows the website interface for the Office of Pensions. At the top, there is a navigation bar with the State of Delaware logo and a search bar. Below this is a banner image of autumn trees. The main navigation area includes a breadcrumb trail: Office of Management and Budget > Office of Pensions. A prominent blue box highlights the 'Pension Calculators' button, which is pointed to by a blue arrow from the left. To the right of this button is a search bar and a link to 'Customer Service Evaluation'. Below the navigation is a section for 'Self Service Login' and a notice about office closures. The main content area features a large green button labeled 'LEARN MORE' under the heading 'Information on Post Retirement Increases'. At the bottom, there is a 'LATEST NEWS FROM THE PENSION OFFICE' section with several news items.



Employer Update

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OFFICE OF PENSIONS

Choose the applicable Pension Plan (*in this example we use the State Employees' Pension Plan*):



After service and salary information is entered and the *Compute* button is clicked, the expanded options display in the Monthly Earnings Benefit Information section:

1 ESTIMATED CREDITED SERVICE

Compute your estimated monthly benefit:
(If you are thinking about early retirement use the top calculator **and** then use the bottom calculator)

Compute your estimated Tax Withholding:
[Tax Withholding Calculators](#)

Helpful Hint:
Do not use commas in the combined highest 3 year compensation field. For example, type 100000 instead of 100,000.

Prior to January 1, 1997 - Years Months

After December 31, 1996 - Years Months

COMBINED HIGHEST 3 YEAR COMPENSATION: \$

Your total creditable compensation is the total compensation paid to you during the three periods of 12 consecutive months during which your compensation was the highest.

COMPUTE **CLEAR**

2 YOUR MONTHLY EARNINGS BENEFIT INFORMATION
CALCULATIONS ARE ESTIMATED

		\$	\$	\$	\$
Monthly Final Average Earnings	<input type="text" value="3333.33"/>	1900.00	1862.00	1843.00	1786.00
Calculation factor years of service prior 1/1/97	<input type="text" value="66.67"/>	estimated	estimated	estimated	estimated
Calculation factor years of service after 12/31/96	<input type="text" value="61.67"/>	50%	66%	75%	100%
Credited number years of service prior Jan. 1, 1997	<input type="text" value="10.0000"/>	survivor option.	survivor option.	survivor option.	survivor option.
Credited number years service after Dec. 31, 1996	<input type="text" value="20.0000"/>				





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For more information on how to use the Benefits calculator in general, please visit our Video library for a brief tutorial:

<http://delawarepensions.com/Videos.shtml>

If you have any questions on the updated calculators, please contact our office at 302-739-4208.